

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------|
| Name of entity | Webster Limited |
| ABN | 23 009 476 000 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------------------|
| Name of Director | Charles Ernest Bright |
| Date of last notice | 3rd August 2005 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect (1) and Direct (2) |
|--|---|
| Nature of direct and indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | (1) Elders Limited, a wholly owned subsidiary of Futuris Corporation Limited, holds 14,242,164 ordinary shares in Webster Limited. Mr Bright is a Director of Futuris Corporation Limited. (2) C E Bright 2,000 Ordinary Shares. |
| Date of change | 24 th March 2006 |
| No. of securities held prior to change | (1) 13,180,976 (2) nil |
| Class | Ordinary Shares |
| Number acquired | (1) 352,621 acquired under company's DRP 31 st October 2005. 222 off market 14 th November 2005. 708,345 on market 24 th March 2006. (2) 2,000 on market 14 th September 2005. |
| Number disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | 352,621 shares @ \$0.7476 (DRP) 222 shares @ \$0.69 708,345 @ \$0.75 2,000 @ \$0.75 |

÷ See chapter 19 for defined terms.

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|---|---|
| No. of securities held after change | Indirect 14,242,164 ordinary shares. Direct 2,000 ordinary shares. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | 352,621 under company's DRP. 222 Off Market. 708,345 On Market. 2,000 On Market (Direct Interest). |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

† See chapter 19 for defined terms.