

WEBSTER

Webster Limited ABN 23 009 476 000

20th January 2011

349 Forth Road
FORTH TAS 7310
Postal address
PO Box 1283
FORTH TAS 7310
Australia
Telephone 61 (03) 6427 5000
Facsimile 61 (03) 6427 5001

The Manager
Companies Announcement Section
Australian Stock Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

Via elodgement

Dear Sir/Madam,

Acquisition of Gunns Walnut Assets

Further to our announcements of the 15th and 23rd of December 2010 regarding the acquisition of the assets comprising the Gunns Limited Walnut Division, Webster Limited advises that the transaction completed on the 19th January 2011.

For further information please contact Leigh Titmus, Managing Director on 03 6427 5000.

Leigh Titmus

Managing Director