

WEBSTER

Webster Limited ABN 23 009 476 000

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19th December 2008

The Manager
Companies Announcement Section
Australian Securities Exchange
Level 4
Bridge Street
SYDNEY NSW 2000

Via elodgement

Dear Sir/Madam,

CHANGE IN WEBSTER LTD SUBSTANTIAL SHAREHOLDER

Webster Limited confirms that it has received advice that 33.7% shareholder Futuris Corporation Limited has today divested its entire holding in Webster Limited. It is understood that this divestment process was undertaken by Melbourne broker, JM Financial Group, and that the divested shares have been placed with several of its clients.

Yours faithfully,



Susan Stegmann
Company Secretary
Webster Limited